



INCOME TAX RATES 2018/2019

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UK INCOME TAX BANDS 2018/2019 (excluding Scotland)

- 20% basic rate on income up to £34,500:
tax on band £6,900
- 40% higher rate on income over £34,500 to £150,000:
tax on band £46,200
- Additional rate of 45% on income over £150,000
- Savings rate of 0% on savings income up to £5,000
(not available if taxable non-savings income exceeds the starting rate band)
- Savings allowance at 0% tax:
Basic rate taxpayers £1,000
Higher rate taxpayers £500
Additional rate taxpayers £0
- Dividend allowance at 0% tax - all individuals £2,000
Tax rate on dividend income:
 - Basic rate taxpayers 7.5%
 - Higher rate taxpayers 32.5%
 - Additional rate taxpayers 38.1%



MAIN PERSONAL ALLOWANCES

- Personal (basic) £11,850
The personal allowance of £11,850 is reduced by £1 for every £2 by which income exceeds £100,000
- Married couple's allowance (available where one partner is born before 6 April 1935) £8,695
- Marriage tax allowance £1,185
- Blind person's allowance £2,390
- Rent-a-room tax-free income £7,500

MAIN DUE DATES FOR TAX PAYMENT

- Income tax, NIC and Capital Gains Tax - Self Assessment:
31 January in tax year
Following 31 July
Following 31 January